

and all such officers, agents and servants as they may deem necessary, to conduct and expedite the affairs of the corporation, fix their compensation, and remove them at pleasure, to provide for taking bonds payable to said corporation, with security to be by them in such sums as they may deem necessary from any or all officers, agents or servants appointed by them, conditioned in such form as they shall prescribe, for the faithful execution of their several duties, and to secure the corporation from loss; to regulate the terms of making and securing deposits, the manner of transferring stock in said corporation; to provide for the investment of funds of said corporation in such manner as they shall deem most safe and beneficial; to provide for the admission of members, and furnishing proof of such admission; to provide for paying all necessary expenses incurred in conducting the affairs of the corporation, and generally to pass all such by-laws as shall be deemed necessary to the exercise of the powers vested in said corporation by this charter, and the said by-laws to alter or repeal; *Provided*, That all such by-laws as may be made by the directors may be altered or repealed by a majority of the stockholders at any general meeting, and the stockholders may, at any general meeting, pass by-laws, which shall be binding on the directors; *And, Provided further*, that the by-laws shall not be contrary to the laws of this state, or of the United States.

Business regulations.

By-Laws.

SEC. 4. That the said corporation shall have power to receive from any person or persons, or corporate bodies, any deposit of money, and all money's so received shall be invested in public stocks or other securities at the discretion of the directors, in the manner deemed most safe and beneficial; *Provided*, That nothing herein contained shall authorize said corporation to issue any bill or note, or any other devise in the nature of and intended to pass as a bank note.

Deposits of money.

SEC. 5. That certificates of deposit shall be issued to each depositor for the sum deposited by him, promising to pay the amount of such certificate at such time, with such interest and on such terms as may be agreed upon between

Certificates of deposit.